



NEWS RELEASE

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CHAPARRAL ENERGY TO PRESENT AT THE 2008 JPMORGAN GLOBAL HIGH YIELD & LEVERAGE FINANCE CONFERENCE

OKLAHOMA CITY – January 23, 2007 – Chaparral Energy, Inc. (Bloomberg: CHAPAR) announced today that the Company will be presenting at the 2008 JPMorgan Global High Yield & Leverage Finance Conference to be held in Miami, Florida on January 20 -24, 2008.

Mark Fischer, Chairman and Chief Executive Officer and Joe Evans, Executive Vice President and Chief Financial Officer are scheduled to present on Wednesday, January 23, 2008 at 2:00 p.m. Eastern Time. The presentation is not being webcast. A copy of the presentation slides will be available in the Investor Relations section of Chaparral website at www.chaparralenergy.com and will be archived there for approximately 90 days.

Chaparral Energy, Inc. is an independent oil and natural gas production and exploitation company, headquartered in Oklahoma City, Oklahoma. Since its inception in 1988, the company has increased reserves and production primarily by acquiring and enhancing properties in its core areas of the Mid-Continent and the Permian Basin. Beginning in 2000, Chaparral expanded its geographic focus to include East Texas, North Texas, the Gulf Coast and the Rocky Mountains and also increased the percentage of capital expenditures allocated to developmental drilling.

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