

## PRESS RELEASE



### **Chaparral Energy Withdraws Senior Notes Private Placement**

OKLAHOMA CITY, February 16, 2010 – Chaparral Energy, Inc. ("Chaparral") today announced that it is withdrawing a previously announced \$400 million private placement of senior notes. The proceeds were to have been used to repay indebtedness under its existing credit facility and for general corporate purposes.

### **About Chaparral Energy**

Chaparral Energy, Inc. is an independent oil and natural gas production and exploitation company, headquartered in Oklahoma City. Since its inception in 1988, the Company has increased reserves and production primarily by acquiring and enhancing properties in its core areas of the Mid-Continent and the Permian Basin. Beginning in 2000, Chaparral expanded its geographic focus to include Ark-La- Tex, North Texas, the Gulf Coast and the Rocky Mountains.

### **Forward Looking Statements**

This news release contains forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events based on assumptions and estimations that management believes are reasonable given currently available information. Information on risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements is available in Chaparral's filings with the Securities and Exchange Commission.