

PRESS RELEASE



Chaparral Energy Announces Commencement of Private Placement of \$400 Million Senior Notes

OKLAHOMA CITY, Feb. 8 /PRNewswire/ -- Chaparral Energy, Inc. ("Chaparral") today announced that it has commenced a private placement offering, exempt from registration under the Securities Act of 1933, of an aggregate principal amount of \$400 million of senior notes. The senior notes being offered consist of \$200 million of Second Priority Senior Secured Notes due 2015 and \$200 million of Senior Notes due 2018. Chaparral intends to use the net proceeds of this proposed offering, together with cash on hand and borrowings under a new senior secured revolving credit facility to repay indebtedness under its existing credit facility and for general corporate purposes. Each of Chaparral's existing and future material domestic subsidiaries will guarantee the senior secured notes on a senior secured basis and the senior notes on a senior basis. The consummation of this offering is conditioned upon our entry into the new senior secured revolving credit facility.

The notes have not been registered under the Securities Act of 1933 or applicable state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws. The notes may be resold by the initial purchasers pursuant to Rule 144A and Regulation S under the Securities Act of 1933. This press release is being issued pursuant to Rule 135c under the Securities Act of 1933. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the notes.

About Chaparral Energy

Chaparral Energy, Inc. is an independent oil and natural gas production and exploitation company, headquartered in Oklahoma City. Since its inception in 1988, the Company has increased reserves and production primarily by acquiring and enhancing properties in its core areas of the Mid-Continent and the Permian Basin. Beginning in 2000, Chaparral expanded its geographic focus to include Ark-La-Tex, North Texas, the Gulf Coast and the Rocky Mountains.

Forward Looking Statements

This news release contains forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events based on assumptions and estimations that management believes are reasonable given currently available information. Forward-looking statements in this news release relate to, among other things, the closing of the offering, the closing of a new senior secured revolving credit facility and the use of proceeds from the proposed offering. Information on risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements is available in Chaparral's filings with the Securities and Exchange Commission.

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